



# BLAIR COUNTY RETIREMENT BOARD

c/o Blair County Controller, 423 Allegheny St., Ste 141, Hollidaysburg, PA 16648

Regular Blair County Retirement Board Meeting of October 2, 2024 at 9:00 a.m.

## In the Commissioners' Public Meeting Room

Retirement Board meetings are being held in person and by Zoom. To participate in the meeting, please dial 1-301-715-8592 or 1-646-876-9923 and enter Meeting ID 983 8015 3581 and then the meeting passcode 868993

### AGENDA

1. Call to Order.....Commissioner Kessler
2. Moment of Silent Reflection
3. Pledge of Allegiance
4. Roll Call
5. Call for Public Comment on Retirement Board Items
6. Approval of Minutes from the September 4, 2024 Meeting
7. Discussion of 2023 Actuarial Report - David Reid, Sr. Vice President - CBIZ Retirement Plan Services.
8. Rebalancing Proposal – Controller Stickel
9. Recommendation for 2025 Contribution per funding policy.
10. Administrative Fees – See Attachment (A)
11. Litigation Checks – See Attachment (B)
12. New Members - See Attachment (C)
13. Reports
  - a. Retirements, Refunds, Rollovers & Beneficiary Payments - See Attachment (D)
  - b. Contributions and Distributions YTD (E)
  - c. Monthly Financial Report – Will be provided once available
14. Adjournment

The next Retirement Board Meeting will be held on Wednesday, November 6, 2024, at 9:00 a.m.

in the Commissioners' Public Meeting Room



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## A. Administrative Fees

• CBIZ	\$	0.00
• Principal	\$	0.00
• Marquette Associates	\$	0.00
• PTG	\$	0.00
• BYN Mellon	\$	0.00

## B. Litigation Checks Received

• NONE	\$	0.00
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## C. New Members

Employee Name	Department	Date Entering Retirement Plan
Sherry Socie	Commissioners	9/3/2024
Melissa Standridge	Prothonotary	9/9/2024
Lori Suder	Prison	9/9/2024
Trinity E. Burk	Domestic Relations	9/16/2024
Jennifer L. Martin	Court Administration	9/16/2024
Terrence B. Sullivan	Controller	9/16/2024
George Ralston	Public Works	9/23/2024

## D. Retirements, Refunds, Rollovers, Beneficiary Payments

Type of Payment	Name	Amount
Rollover	Karin Johnson	
Rollover	Ilissa Zimmerman	
Refund	Daniel J. Benson	
Refund	Renee L. Dey	
Refund	Christopher D. Donofrio	
Refund	Lisa M. Galioto	
Refund	Julie L. Geisbrecht	
Refund	David Martel	
Refund	Curtis M. McCormick	
Refund	Nathaniel A. Port	
Refund	Brittany L. Schroder	
Refund	Allison G. Senkevish	
Refund	McKayla A. Showalter	
Refund	Kristy R. Weyant	
Refund	Ethan W. Carn	
<b>TOTAL</b>		<b>\$324,664.60</b>



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## E. 2024 Contributions and Distributions

Month				Retirement Distribution
January				\$ 654,068.32
February				\$ 654,814.51
March				\$ 691,218.68
April				\$ 645,740.72
May				\$ 721,915.00
June				\$ 659,183.75
July				\$ 680,134.58
August				\$ 666,344.36
September				\$ 931,258.34
October				
November				
December				
<b>TOTAL</b>				<b>\$ 6,304,678.26</b>
Month	County Contributions	Employee Contributions	Total Contributions	
January	\$459,375.00	\$90,094.21	\$549,469.21	
February	\$459,375.00	\$89,783.67	\$549,158.67	
March	\$459,375.00	\$92,045.66	\$551,420.66	
April	\$459,375.00	\$90,868.29	\$550,243.29	
May	\$459,375.00	\$136,455.21	\$595,830.21	
June	\$459,375.00	\$92,868.45	\$552,243.45	
July	\$459,375.00	\$91,178.82	\$550,553.82	
August	\$459,375.00	\$90,105.59	\$549,480.59	
September	\$459,375.00	\$91,494.25	\$550,869.25	
October				
November				
December				
<b>TOTAL</b>	<b>\$4,134,375.00</b>	<b>\$864,894.15</b>	<b>\$4,999,269.15</b>	
<b>DIFFERENCE</b>				<b>\$ (1,305,409.11)</b>