



BLAIR COUNTY RETIREMENT BOARD

c/o Blair County Controller, 423 Allegheny St., Ste 141 Hollidaysburg, PA 16648

Blair County Retirement Board Meeting

April 3, 2024 at 9:00 a.m.

In the Commissioners' Public Meeting Room

Board Members in Attendance:

Commissioner David Kessler, Commissioner Laura Burke, Controller A. C. Stickel
Commissioner Amy Webster, Treasurer James Carothers

Non-Board Members in Attendance: Lindsay

Dempsey, Nicole Hemminger, Allison Senkevich, Angela Wagner

Board Members not in Attendance:

None

Media in Attendance: Kay Stephens

Quorum: Present

Call to Order: Commissioner David Kessler called the meeting to order at 9:00 a.m.

Moment of Silent Reflection Led by Commissioner Kessler.

Pledge of Allegiance Led by Commissioner Kessler.

The roll was called by Commissioner Kessler.

Call for Public Comment: Commissioner Kessler called for public comment on Retirement Board agenda items. There were no comments.

Approval of Minutes: A motion was made by Controller A.C. Stickel and seconded by Treasurer Carothers to approve the minutes from the March 6, 2024 Retirement Board meetings. The motion was unanimously carried.

Administrative Fees: No administrative fees this month.

Litigation Checks: No litigation checks received this month.

Applications for Membership, Retirements, Refunds, Rollover, and Beneficiary Payments for February 2024 were set forth in the agenda for the information of the board.

Contributions made to the Retirement Fund in 2024 were set forth in the agenda for the information of the Board.

Totals for the Monthly Retirement Distribution for 2024 were set forth in the agenda for the information of the Board.

Meeting of April 3, 2024 continued.

The Monthly Financial report will be provided once available.

And emergency amendment to the agenda was made by Controller Stickel and seconded by Commissioner Webster to add the rebalancing report to the agenda. The motion was unanimously carried.

Rebalancing Proposal: The Controller's Office determined that \$125,000 is needed from the Fund to meet April distribution payments. Controller Stickel made the proposed rebalancing by Marquette Associates for April which will bring us into our target as set forth in the Investment Policy Statement.

After discussion by the Board, a motion was made by Controller Stickel, seconded by Commissioner Webster, and unanimously carried to approve the proposed rebalancing recommended by Marquette Associates as presented by Controller Stickel.

Adjournment: There being no more business to discuss, the meeting was adjourned at 9:06 a.m.

**The next regular meeting of the Retirement Board will be
May 1, 2024 at 9:00 a.m. in the Commissioner's Public Meeting Room.**

Respectfully Submitted,



August C. Stickel IV
Secretary